

# The PARSEC Accelerator Open Call 1 overview

Submission deadline for applications to the Open Call 1: 20 December 2019 at 17:00 CET.

## Impact on your business

- Discover Earth Observation services and their potential as an asset for innovation
- Benefit from training and tools to use Earth Observation effectively
- Access the European Earth Observation business network
- Take advantage of market intelligence on services and products already available
- Validate the market potential of your vision, and receive endorsement for your idea from industry experts, stakeholders and users
- Scale up your innovation by building cross-sectoral and cross-border partnerships
- Receive professional and tailor-made coaching and training from sector experts
- Discover and apply new technologies to gain competitive advantage in your sector
- Receive equity-free funding of up to €60.000 per organisation (€10.000 at the first stage after Open Call 1, and up to €50.000 at the second stage after Open Call 2)
- Benefit from the opportunity to attract further capital
- Promote your product or service in new markets

#### WHO?

- Small-to-Medium Enterprises (SMEs<sup>1</sup>), single entrepreneurs or individuals
- Located in one of the <u>EU Member States</u> (including the linked Overseas Countries and Territories) or one of the Horizon 2020 Associated Countries.
- Keen to innovate in the Food, Energy or Environment sectors using Earth Observation.

#### HOW?

- Reading the <u>Guide for Applicants</u> and making a 3-minute video. The video has to present the applicants' skills and competences, vision for innovation in Food, Energy or Environment and understanding of the dynamics across target sector(s).
- Applying and uploading the 3-minute video before the deadline, here.
- Taking part in the peer-to-peer evaluation in January 2020.

#### WHEN?

Application submission closes on the 20<sup>th</sup> of December 2019 at 17:00 CET. Applications submitted after the deadline will automatically be rejected.

### Official Open Call 1 documents and useful links:

- PARSEC website
- PARSEC Accelerator Guide for Applicants
- Declaration of Honour on exclusion criteria and absence of conflict of interest
- Data Privacy Policy
- Frequently Asked Questions (FAQs)

<sup>&</sup>lt;sup>1</sup> SME - complying with the EC Recommendation 2003/361/EC5





## Full PARSEC Accelerator timeline and key deadlines

20 December 2019 at 17:00 CET	Open Call 1 submission deadline
January – February 2020	Peer-to-peer evaluation and results of Open Call 1
March – June 2020	PARSEC Accelerator First stage – 100 winners
	€10.000 funding for each beneficiary, bootcamp, coaching,
	matchmaking, networking and learning program
1 April 2020 – 30 June 2020 at 17:00 CET	Open Call 2
10 July 2020 at 17:00 CET	Open Call 2 deadline for pitch submission
July 2020	PARSEC Demo Day
September 2020 – October 2021	PARSEC Accelerator Second stage – 15 winning consortia
	€100.000 funding for each team, business catalysts, investment
	readiness programme, export promotion services

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